

Understanding the Legal and Practical Aspects of Withholding Taxes

Date	Venue	Event Code
21 October 2015	Ramada Plaza, Malacca	WS/030
16 November 2015	Hotel Jen, Penang	WS/031
17 November 2015	Impiana Hotel, Ipoh	WS/032
26 November 2015	Mutiara Hotel, Johor Bahru	WS/033

Time: 9.00am to 5.00pm

Objective

Withholding tax is a mechanism used by governments around the world as a method for collecting tax revenue from non-residents. Generally laws are formulated requiring the resident payer to withhold a part of a payment made to a non-resident person as tax payable by the non-resident on the non-resident's income received from the payer.

This training aims to discuss the legal and practical aspects of withholding taxes, highlighting the latest developments in and implications of withholding taxes as well as the effective use of Double Tax Agreements (DTA).

METHODOLOGY

Power Point presentation together with discussions and tax case reviews.

COURSE OUTLINE

Withholding tax concepts

- Income subject to withholding taxes

Withholding tax scope in Malaysia

- Interest and royalties
- Contract payments
 - Special classes of income
- How is compliance managed and controlled by the tax authorities?

Rights and obligations of a payer?

- Requirements as stated in the law i.e. statutory requirements
- Administrative requirements that a payer should comply with
- When must payments be made to the tax authorities?
- Tax collection mechanisms

WHO SHOULD ATTEND

- Tax Practitioners, Tax Managers and Tax Executives
- Accountants and Legal Practitioners

BENEFITS OF ATTENDING

- Obtain a sound knowledge of tax laws and regulations pertaining to withholding taxes
- Gain insights into the IRB's Public Rulings
- Obtain clarity on potential areas of uncertainty using provisions of the ITA 1967 and applicable tax cases.

Non-compliance with tax provisions

- What are the penalties and other consequences?
- What are the remedies, if any?

Double Taxation Agreements

- What is the importance and role of these DTA's?
- Examination of the various provisions in a typical DTA
- Reliefs available under DTA

Other Issues

- Service fee contrasted against contract payments
- Utilization of offshore entities to lower exposure to taxation
- Review and discussion of some relevant tax cases
- Review Public Ruling I/2014 and I/2010

SPEAKER'S PROFILE

Kularaj K. Kulathungam, a member of the Chartered Tax Institute of Malaysia, is an approved tax agent under the Income Tax Act 1967 as well as the Goods and Services Tax Act 2014. He is the Managing Director of KR Tax Consultants Sdn Bhd a Tax Consultancy and Advisory firm. His experience in taxation spans over 27 years both with the Inland Revenue Board (IRB) as well as in private practice. As a former Assistant Director of Income Tax with the IRB, he has served at various IRB Branches and divisions between 1988 and 2003, his last post being the Head of the Labuan Offshore Taxation Unit. His vast experience in the various major areas of direct taxation together with his ability to blend the legal and practical aspects of taxation seamlessly greatly enhances the learning experience for participants. In addition to managing his tax consultancy practice, Kularaj is also the tax advisor to a legal firm and a regular speaker at trainings and seminars on taxation organized by the taxation and accounting professional institutions in Malaysia.

UNDERSTANDING THE LEGAL AND PRACTICAL ASPECTS OF WITHHOLDING TAXES

*Registration Fees


- CTIM/ACCA Member
 Member's Firm Staff
 Non-Member


Outstation
RM371.00
RM424.00
RM477.00

* The above registration fees are inclusive of 6% GST

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries

 Tel: 03-2162 8989
Fax: 03-2161 3207
03-2162 8990
Email: cpd@ctim.org.my

 B-13-1, Block B, Level 13, Unit 1,
Megan Avenue II,
No 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur

Contact Person:

For Klang Valley events:
Ms Yus (ext 121 / yusfariza@ctim.org.my)
Ms Jaslina (ext 131 / jaslina@ctim.org.my)
For Outstation events:
Mr Jason (ext 108/ jason@ctim.org.my)
Ms Ramya (ext 119 / ramya@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

Date	Venue	Date	Venue
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Participant's Contact Details

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Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.